

# Fee Deposit Report

OrthoFi partnered with Cain Watters & Associates, a leading financial services firm, to create the Fee Deposit Report (FDR) to streamline the reconciliation process for our practices.

## Filters

By default, the report is filtered for the last 7 days, but users can adjust the start and end dates as needed. Additionally, the report can be filtered by:

- Bank Account
- Connected Account
- Statement Status
- Statement Type

Fee Deposit Report

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**Required Filters**

Start Date: 06/11/2024 End Date: 06/18/2024

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**Optional Filters**

Bank Account Connected Account Statement Status Statement Type

[GENERATE REPORT](#)

## Deposit and Fees Summary

The Deposit and Fees section provides a high-level view of key information based on the filter criteria

Deposits and Fees		<a href="#" style="font-size: small; text-decoration: none;">EXPORT ALL</a>
<b>COLLECTIONS SUMMARY</b>		
<b>\$96,894.98</b>		<b>(\$2,389.72)</b>
Collections		Transaction Costs
<b>CHARGES SUMMARY</b>		<b>ADJUSTMENTS SUMMARY</b>
Service Fees	\$ (1,393.76)	<b>(\$674.00)</b>
Interest Fees	\$ (56.46)	
Software Fees	\$ (57.69)	
<a href="#" style="font-size: small; text-decoration: none;">VIEW MORE</a>		Adjustments
<b>DEPOSITS SUMMARY</b>		
<b>\$96,868.61</b>		<b>\$94,686.70</b>
Deposits		Net Deposit to Accounts

- **Collections Summary:** Total Collections
- **Transaction Costs:** Processing-related fees that OrthoFi nets out of the deposit (e.g., credit card or ACH fees)
- **Charges Summary:** Breakdown of different fees charged to the practice. By default, the summary shows 3 charges, but you can select "view more" to display all individual charges with a total.
  - **Important:** Late Fees will always be displayed in the Charges Summary, even if Late Fees are not enabled for your practice. In cases where Late Fees are not enabled, the value shown will always be \$0.00.
- **Adjustments:** Summary of non-recurring charges such as resolving a past due balance owed to OrthoFi, loan repayments, or any other custom adjustments. Adjustments are deducted along with other fees and are typically shown in the billing details.
- **Deposit:** Total amount deposited by OrthoFi to the practice.
- **Net Deposit:** Total amount including charges and adjustments (Net Deposit = Deposit - Charges - Adjustments).

## Statement Details

The Fee Deposit Report is broken out by Statement Date, which groups together all deposits and charges that occurred on a specific day.

Next to each transaction, you will find a status icon indicating the current state of the deposit/invoice:



**Successful:** Deposit and/or billing charges occurred successfully.



**Pending:** Billing charges have not settled with the bank yet. They will not be included in totals until processed.



**Failed:** Billing charges and/or deposits did not occur successfully.

Statement Date 6/12/2024									EXPORT
Statement Type	Connected Account(s)	Bank Account	Collection	Transaction Cost	Deposit	Fees and Charges	Previous Balance	Current Balance	
> ✓ Card Deposit			\$1,837.33	(\$50.93)	\$1,786.40		\$0.00	\$0.00	↓
> ✓ ACH Deposit			\$204.30	(\$0.85)	\$203.45		\$0.00	\$0.00	↓
> ⚠ Billing						\$459.48			↓
Totals			\$2,041.63	(\$51.78)	\$1,989.85	\$0.00	\$0.00	\$0.00	

  

Statement Date 6/13/2024									EXPORT
Statement Type	Connected Account(s)	Bank Account	Collection	Transaction Cost	Deposit	Fees and Charges	Previous Balance	Current Balance	
> ✓ Card Deposit			\$205.00	(\$5.66)	\$199.34		\$0.00	\$0.00	↓
Totals			\$205.00	(\$5.66)	\$199.34	\$0.00	\$0.00	\$0.00	

  

Statement Date 6/14/2024									EXPORT
Statement Type	Connected Account(s)	Bank Account	Collection	Transaction Cost	Deposit	Fees and Charges	Previous Balance	Current Balance	
> ✓ Card Deposit			\$1,410.06	(\$39.13)	\$1,370.93		\$0.00	\$0.00	↓
> ✓ Insurance Deposit			\$5,370.50	(\$75.80)	\$5,294.70		\$0.00	\$0.00	↓
> ⚠ Billing						\$98.27			↓
Totals			\$6,780.56	(\$114.93)	\$6,665.63	\$0.00	\$0.00	\$0.00	

For additional details, click on the ">" icon to expand the transaction details. If the deposit consists of multiple collection dates, the details section will have the dates grouped together.

Statement Type	Connected Account(s)	Bank Account	Collection	Transaction Cost	Deposit	Fees and Charges	Previous Balance	Current Balance	
✓ Card Deposit			\$1,837.33	(\$50.93)	\$1,786.40		\$0.00	\$0.00	↓

  

TRANSACTION DATE	PAYMENT TYPE	PATIENT NAME	FRP NAME	COLLECTION	TRANSACTION FEE
6/10/2024	Patient	<a href="#">Suzy Que</a>	Suzy Que	\$263.21	\$7.23
6/10/2024	Patient	<a href="#">Joe Smith</a>	Joe Smith	\$212.62	\$5.87
6/10/2024	Patient	<a href="#">Fred Flinstone</a>	Fred Flinstone	\$311.75	\$8.54
6/10/2024	Patient	<a href="#">Shannon Testerson</a>	Shannon Testerson	\$208.00	\$5.75
6/10/2024	Patient	<a href="#">Ace Ventura</a>	Ace Ventura	\$102.09	\$2.90
Totals				\$1,097.67	\$30.29
6/9/2024	Patient	<a href="#">Suzy Que</a>	Suzy Que	\$244.73	\$6.73

Selecting the Patient Name or Fee Type will navigate directly to the Collections and Charges report for additional details.

The FDR provides numerous options to export, including:

- **Export All** - Exports everything displayed on screen for the selected date range

**Deposits and Fees**

COLLECTIONS SUMMARY

<b>\$15,117.50</b> Collections	<b>(\$296.50)</b> Transaction Costs
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CHARGES SUMMARY      ADJUSTMENTS SUMMARY

- **Export a specific statement date** - Exports the data for a chosen statement date.

Statement Date 6/11/2024

Statement Type	Connected Account(s)	Bank Account	Collection	Transaction Cost	Deposit	Fees and Charges	Previous Balance	Current Balance
> ✓ Card Deposit			\$864.62	(\$24.01)	\$840.61		\$0.00	\$0.00
> ✓ ACH Deposit			\$399.36	(\$1.70)	\$397.66		\$0.00	\$0.00
Totals			\$1,263.98	(\$25.71)	\$1,238.27	\$0.00	\$0.00	\$0.00

- **Export an individual statement** - Exports only the selected statement

Statement Type	Connected Account(s)	Bank Account	Collection	Transaction Cost	Deposit	Fees and Charges	Previous Balance	Current Balance
> ✓ Card Deposit			\$864.62	(\$24.01)	\$840.61		\$0.00	\$0.00